



**B-M S FEDERAL CREDIT UNION**  
*A Common Bond. An Uncommon Commitment To Our Members.*

Second Quarter 2025

# the member connection

The Newsletter of B-M S Federal Credit Union



## SPRING INTO HOMEOWNERSHIP: WHY NOW IS THE BEST TIME TO BUY!

Spring is in the air, and for homebuyers, that means one thing: the housing market is heating up! With more homes hitting the market, better weather for house hunting, and the perfect timing for a summer move-in, spring is the ideal season to find your dream home. If you're thinking about buying, there's no better way to finance your purchase than with a B-M S Federal Credit Union (FCU) mortgage.

### Why Spring is the Best Time to Buy a Home

#### 1. More Inventory, More Choices

Spring traditionally brings an increase in housing inventory, giving buyers more options to find the perfect home. According to the National Association of Realtors (NAR), nearly 40% of annual home sales occur between March and June (NAR, 2023), making it a prime time for buyers to shop.

#### 2. Competitive but Favorable Market

While competition can be higher in the spring, mortgage rates tend to be favorable. According to Freddie Mac, mortgage rates in early spring often stabilize before increasing in the summer (Freddie Mac, 2023). Buyers who act early can lock in competitive rates before demand pushes them upward. With strategic financing from B-M S FCU, you'll have the edge you need to secure a great deal.

#### 3. Perfect Timing for a Smooth Transition

Buying in the spring allows families to move during summer—a less stressful time for job transitions, school changes, and home improvements. Research from the Joint Center for Housing Studies at Harvard University shows that families prefer moving in the summer to minimize disruptions to their children's education (Harvard JCHS, 2023).

### Why Get Your Mortgage with B-M S FCU?

Continue reading on our [Important Updates](#) page to learn why our Mortgages are the right fit for you and your family!

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## SPRING CLEANING YOUR FINANCES

Here are some effective ways to review your savings, budget, and utilize tools provided by B-M S Federal Credit Union (FCU) to help you achieve financial wellness.

### 1. Review Your Savings

Start by evaluating your current savings. According to a survey by Bankrate, 34% of Americans have no emergency savings[1]. To avoid falling into this category, consider setting up automatic transfers to your savings account. This ensures consistent growth without extra effort.



### 2. Review Your Budget

Regularly reviewing your budget is crucial for financial success. Begin by listing your income and expenses. Compare your actual spending to your budgeted amounts to identify areas where you can cut back. According to NerdWallet, tracking your spending and adjusting your budget accordingly can help you save more effectively[3].

### 3. Utilize B-M S FCU Tools

B-M S FCU provides a range of tools to help members manage their finances. Their mobile banking app allows you to view account balances, transfer money, pay bills, and even deposit checks remotely[4].

### 4. Pay Down Debt

High-interest debt can be a significant financial burden. Use this time to create a plan to pay down your debt. According to the Federal Reserve, the average credit card interest rate is around 16%[5]. B-M S FCU offers debt consolidation loans with lower interest rates, which can help you save money on interest payments and pay off your debt faster[2].

### 5. Plan for the Future

Spring is also a great time to review your long-term financial goals. Consider contributing to retirement accounts, such as an IRA or 401(k). B-M S FCU offers retirement planning services to help you make the most of your investments[2]. By planning ahead, you can ensure a secure financial future.

[2]: B-M S Federal Credit Union, "Services" [4]: B-M S Federal Credit Union, "Mobile Banking" [3]: NerdWallet, "28 Proven Ways to Save Money" [1]: Bankrate, "How to save money: 14 easy tips" [5]: Federal Reserve, "Consumer Credit - G.19"

## EXPLORE B-M S FCU'S RESOURCES

Our website is packed with informative articles, news, and tools to help you manage your finances better. From budgeting tips to the latest credit union updates, there's something for everyone. Find the articles you enjoy in our Newsletters with even more value packed information on our website under the [Important Updates](#) tab.

**Visit our website and stay ahead of the game!**

# just for you specials

## READY TO JET? B-M S FCU'S LIBERTY LOAN WILL HELP!

Our Liberty Loan is back, and it's time to take off! Don't hold back this summer—plan that getaway you've been dreaming of. Whether it's the ultimate summer vacation, the perfect wedding, or consolidating debt, our special loan offer has you covered. Check something off your bucket list and jet-set to your dream destination with this exclusive offer, **available only for the month of June.**

- ✈️ **Apply for up to \$15,000**
- ✈️ **For 48 months**
- ✈️ **Low rate of 7.99% APR\*!**

To apply, visit our website at [www.bmsfcu.org](http://www.bmsfcu.org), click on Personal Loan in the dropdown menu on our home page and complete the online application.

\*APR=Annual Percentage Rate.



### APPLY TODAY!

Upon approval, add your e-signature,  
click finish and you're all done!



## FRESH SEASON, FRESH WHEELS HIT THE ROAD TODAY!

Tired of your old car? This spring, it's time to upgrade! Throughout March and April, take advantage of our special Spring Auto Loan from B-M S FCU. Whether you're purchasing a new or pre-owned vehicle or refinancing an existing auto loan from another lender, this limited-time offer is packed with savings:

- 🚗 **Low rate of just 4.50% APR\***
- 🚗 **Flexible terms up to 72 months**

Applying is simple! Visit [www.bmsfcu.org](http://www.bmsfcu.org), select "Auto Loan" from the Loans dropdown menu, and complete your online application. After approval, just e-sign, click finish, and you're good to go!

\*APR=Annual Percentage Rate. Rate available for new, pre-owned or refinanced auto loans from another lender. Offer does not apply to loans already financed at B-M S FCU. See credit union for complete details.

\*\*Length of loan for pre-owned vehicles is determined by the year of the vehicle.



### APPLY TODAY!

Upon approval, add your e-signature,  
click finish and you're all done!





# Credit Union Policy

## Loan Policy

Effective January 2025

### SIGNATURE LOAN CLASSIFICATION:

**LOANS are at INTEREST RATES as LOW as 9.00%**

Each of these loans is available for 24, 36 or 48 months with over six months of employment. Maximum loan amount is \$15,000.00.

**A hold of \$100.00 will be placed on your main share account for the duration of any loan with B-M S Federal Credit Union.**

### AUTOMOBILE LOAN CLASSIFICATION:

#### New and Used car loan interest rates

New Cars: 100% financing including tax and title on NEW cars

#### Rates as low as

24 months	5.00%
36 months	5.50%
48 months	6.00%
60 months	6.50%
72 months (over \$20,000.00)	7.00%

Used Cars: 100% of book value (retail)

#### Rates as low as

24 months 2013 thru 2015	5.00%
36 months 2016 thru 2020	5.50%
48 months 2021 thru 2024	6.00%
60 months 2025 thru present	6.50%

Historical autos are on a case-by-case basis.

### RECREATIONAL VEHICLE LOAN CLASSIFICATION: Boats, ATVs, motorcycles, trailers and motorhomes

New: • Up to 84 mo. • 100% Dealer MSRP • 8.00%  
• Available on RVs (trailers and motorhomes) over \$20,000.00, up to a maximum of \$200,000.00.  
• Less than \$20,000.00: Maximum term is five years.

Used: • Up to 84 mo. • 100% of book value (retail) • 8.50%  
• Available on RVs over \$20,000.00, up to a maximum of \$100,000.00.  
• Less than \$20,000.00: Maximum term is five years.

### SHARE SECURED LOAN CLASSIFICATION:

3% above current dividend rate for maximum of 48 months for fully secured and 4% above current dividend rate for 50% secured.

### SPECIAL LOAN CLASSIFICATIONS:

Computer Purchase up to \$2,500.00 2 years 8.50%  
Education up to \$5,000.00 3 years 8.50%

### REAL ESTATE LOAN CLASSIFICATION: Mortgage/Refinance

Please call our toll-free number (866) 443-4961 or via website  
<https://cu.memberfirst.com/bmsfcu>

**NOTE:** ALL LOAN APPLICATIONS WILL BE SUBJECT TO A CREDIT BUREAU REPORT BEFORE LOAN IS APPROVED. LOANS MUST BE PAID DOWN 30% BEFORE REFINANCING IS AVAILABLE.  
\*APR = ANNUAL PERCENTAGE RATE SUBJECT TO CHANGE AT ANY TIME. ANNUAL PERCENTAGE RATE IS BASED ON CERTAIN CREDIT WORTHINESS CRITERIA. CURRENT B-M S FEDERAL CREDIT UNION AUTO LOANS ARE NOT ELIGIBLE FOR REFINANCE

## our team

### Board of Directors

Chairman	Lisa Dolan
Vice Chairman	Dalton Jordan
Treasurer	Donna Susan
Secretary	Connie Ramos
Director	Wendy Young

### Supervisory Committee

Chairman	Barbara Ferris
Member	Lisa Baureko
Member	Jay Pelleriti

### Loan Officers

VP of Lending and Member Services	Olga Vigo
Chief Operating Officer	Ivette Rosado

### Office Personnel

President/CEO	Dawn Brockup
Chief Operating Officer	Ivette Rosado
VP of Lending and Operations	Olga Vigo
Service Director	Lissette Imhoff
Branch Manager NB	Stephanie Azcona
BSA Officer / Compliance Officer	Hina Ali
Member Service Rep.	Nujhat Islam
Member Service Rep.	Cheri McMillian
Member Service Rep.	Casey Phillips
Member Service Rep.	Ahmir McRae
Member Service Rep.	Daniel McGarry
Member Service Rep.	Daniel Piri

## where you can find us

### Office Hours and Locations

<b>New Brunswick, NJ (Main)</b> One Squibb Dr. Building 111-1-111A New Brunswick, NJ 08903-1588 M-F 8 a.m.-3 p.m. (732) 227-6700 Toll-free (888) 423-7265	<b>Lawrenceville, NJ</b> 3551 Lawrenceville Rd. Room A.119 Princeton, NJ 08543-4715 M-F 8 a.m.- 3 p.m. (609) 252-4038/7738
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**Princeton Pike, NJ**  
3401 Princeton Pike  
Room B.1022  
Lawrence, NJ 08648-1205  
M-F 8 a.m.-3 p.m.  
(609) 302-7644

**Mortgage Department**  
(866) 443-4961  
<https://cu.memberfirst.com/bmsfcu>  
**Lost/Stolen ATM/Debit Card**  
(800) 472-3272  
**Debit Card Fraud**  
(800) 262-2024  
[www.bmsfcu.org](http://www.bmsfcu.org)

### apply for a loan anytime!

Log in to our website at [www.bmsfcu.org](http://www.bmsfcu.org) and click on Loans on our home page to apply 24/7.

NMLS #809443

We do business in accordance with the Federal Fair Housing Law and Equal Credit Opportunity Act.

